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## Health care-focused investment bank opens in Houston



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A new investment bank focused on mergers and acquisitions in the health care industry has launched.

San Rafael Capital Partners LLC was formed by Managing Partner [Chuck Watson](#), founder and managing partner of Houston-based Infinity Energy Capital LLC, an investment bank that focuses on the oil and gas industry. [Cody Risner](#), also formerly with IEC, will serve as managing director.

"Like the energy industry, Houston has been home to some of the greatest pioneers and innovators in modern medicine," Watson said in a statement. "We just could not be in a better place at a better time for both industries."

Risner said the firm will focus on companies that aren't necessarily for sale but are ripe for an acquisition or are looking to grow through private equity.

"Oil and gas was going great, but we see an opportunity to focus on health care because it's a booming marketing in Houston right now," Risner told Houston Business Journal.

Risner has degrees in both business and biology through the University of Houston, where he and Watson met.

In particular, San Rafael will focus on medical facilities, staffing and practices, and the manufacturing and distribution segments in the domestic and international health care industry.

"This move has been under consideration for a number of years," Watson said. "Houston is home not only to the international energy industry, but it is also home to the largest medical complex in the world, the Texas Medical Center."

M&A in the health care industry [has been on the rise in recent years](#). Perhaps the most notable

in Houston was the [acquisition of St. Luke's by Denver-based Catholic Health Initiatives in a \\$2 billion deal that closed in May.](#)

Giselle Greenwood oversees the day-to-day operations of the Houston Business Journal newsroom and website. [Follow her on Twitter for more.](#)