

LARRY R COOK & ASSOCIATES, PC

Financial Valuation and Business Advisors

April 14, 2017

Dear Texas House of Representative Members,

RE: HR 4171 – “The ESOP Bill”

Passing HR 4171 would be likened to “Passing the Torch to the Employees” of the business they work for! What a novel idea! HB 4171 attains a motivating “win-win” path to succeed for underutilized business owners through their ownership interests in an ESOP.

Private business ownership in Texas by employees owning a beneficial interest in the very company they work for, will drive our Texas economy and set an example for how to do business here and I believe will achieve amazing returns and a better life for ALL employees!

Larry R Cook

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